



TAMIL NADU ELECTRICITY CONSUMERS' ASSOCIATION

Regd. No. 181-8524/1998 – **CIN.No.** U37102TZ1998GAP008524

1st Floor, SIEMA Building, 8/4, Race Course, Coimbatore - 641 018

Phone: (0422) 4351400 Mobile No. 9787299000 E-mail: teca@tecaonline.in

Web: www.tecaonline.in

TECA:2024-25:CIR/015

June 6, 2024

CIRCULAR

To

All Members

Dear All,

Sub: TANTRANSCO files True Up Petition for approval of ARR for 2021-22 before the Commission for approval in M.P. No. 20 of 2024-Petition copy now webhosted for comments-Regarding.

Ref:

1. The Daily Order of TNERC in M.P. No. 20 of 2024 dated 25.03.2024
2. The Petition of the TANTRANSCO filed before the Commission and now web-hosted in the website of TANTRANSCO on 06.06.2024

We wish to bring to the notice of our members that, TANTRANSCO has filed M.P. No. 20 of 2024 before Hon'ble TNERC seeking approval for the true-up for FY 2021-2022 as per the provisions of the Tariff Regulations, 2005 and MYT Regulations, 2009 and to approve the Final True-up for FY 2021-2022 and to approve the actual revenue Gap / Surplus arising on account of truing-up for the FY 2021-22 and to approve the total recovery of True-up for FY 2021-22 and other related charges along with other claims as proposed by TANTRANSCO and other orders. This Petition came before TNERC on 23.05.2024. After admitting this Petition, the Commission directed TANTRANSCO to web host the petition immediately to seek comments from the stakeholders with a time limit of 30 days.

Accordingly, this petition was Webhosted this petition at the TANTRANSCO website. Members can see this Petition through the link below.

<https://www.tantransco.org/static/tantransco/assets/files/tantranscopdf/mpno2024/petition.pdf>

Members who want to comment on it can download the Petition and other Annexures and can study it and, thereafter, make thorough comments.

Accordingly, Members can file their comments before 05.07.2024 directly to TNERC through the following address.

**The Secretary,
Tamil Nadu Electricity Regulatory Commission,
4th Floor, SIDCO Corporate Office Building,
Thiru-Vi-Ka Industrial Estate,
Guindy, Chennai – 600 032.**



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With a copy to

**The Chief Financial Controller, TANTRANSCO,
4th floor, Southern wing, TANTRANSCO New Building,
144, Anna Salai,
Chennai – 600 002
Email: cfctantransco@tnebn.net**

The ARR sum up is as below in Table No.18 (Page No.24 of the Petition).

Sl.No	Details	FY 2021-22	
		Approved in Order in T.P. No. 2 of 2022 dated 09.09.2022	Actual Expenditure
1.1	Employee Cost (G)	1684.51	1879.36
1.2	Repair & Maintenance (G)	16.42	37.50
1.3	Administration & General Charges (G)	39.47	43.02
1.4	Less: Total O& M capitalised	-140.37	-120.22
2	Net Depreciation	1432.13	1409.00
3	Interest and Finance Charges	900.09	1314.31
4	Interest on Working Capital	117.15	130.74
5	Net Other Debits	-	-
6	Extra-Ordinary Items	-	-
7	Prior Period (Income) / Expenses	-	7.48
8	Incentive	-	-
	Total Fixed Costs	*(4049.40) 4049.39	4701.19
9	Return on Equity	477.87	444.32
10	Less: Other Income	-271.41	-190.80
	Net Aggregate Revenue Requirement	*(4255.86) 4255.85	4954.71
11	Revenue from Transmission Charges / Annual Transmission Charges	3190.07	3225.85
	GAP	*(1065.79) 1065.78	1728.86

*** Total Mistake**

Accordingly, the CFC-TANTRANSCO has requested the Commission to approve the ARR of Rs.4954.71 Crores for 2021-22.



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In due course, this exercise would culminate in passing a Tariff Order with effect from 01.07.2024 onwards, as per the Multi-Year Tariff already ordered as per the Tariff Order in TP No. 2 of 2022 dated 09.09.2022.

As per the obligation provided under the Electricity Act 2003 and Tariff Regulations of the TNERC 2005, before passing Tariff Orders, the TANTRANSCO ought to have published the ARR True-Up Petition in Tamil and English Newspapers. However, like the TANGEDCO, the TANTRANSCO also has failed to publish the matter in the Newspapers and the Commission has also not directed it to publish it in the Newspapers.

With Warm Regards

N. Pradeep
President